

# Senate Study Bill 1306

SENATE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
ECONOMIC GROWTH BILL BY  
CHAIRPERSON STEWART)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act creating an Iowa advanced renewable fuels technology  
2 commercialization program, fund, and an advisory board.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 2626XC 82  
5 tm/gg/14

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1 1 Section 1. NEW SECTION. 15.411 IOWA ADVANCED RENEWABLE  
1 2 FUELS TECHNOLOGY COMMERCIALIZATION PROGRAM == FUND == ADVISORY  
1 3 BOARD.

1 4 1. The department shall establish and administer an Iowa  
1 5 advanced renewable fuels technology commercialization program  
1 6 for purposes of providing cost-share grants to renewable fuels  
1 7 producers that are installing commercial scale advanced and  
1 8 innovative technology at new or existing renewable fuels  
1 9 refineries. Grants awarded under the program shall be at  
1 10 least five hundred thousand dollars but not more than five  
1 11 million dollars per grant. In reviewing applications for  
1 12 grants, the department shall consider the commercial  
1 13 applicability of the technology; the extent to which the  
1 14 technology is unique; and the potential of the technology to  
1 15 address plant process technology, plant efficiency, or plant  
1 16 environmental processes. The department shall consider  
1 17 recommendations by the renewable fuels industry advisory board  
1 18 regarding applications for financial assistance. Financial  
1 19 assistance under the program shall be provided from the Iowa  
1 20 advanced renewable fuels technology commercialization fund  
1 21 created in subsection 2.

1 22 2. An Iowa advanced renewable fuels technology  
1 23 commercialization fund is created in the state treasury under  
1 24 the control of the department and consisting of any moneys  
1 25 appropriated by the general assembly and any other moneys  
1 26 available to and obtained or accepted by the department for  
1 27 placement in the fund. The fund shall be used to provide  
1 28 financial assistance under the Iowa advanced renewable fuels  
1 29 technology commercialization program established in subsection  
1 30 1. Any recaptures of financial assistance under the program  
1 31 shall be deposited in the fund. Moneys in the fund are not  
1 32 subject to section 8.33. Notwithstanding section 12C.7,  
1 33 interest or earnings on moneys in the fund shall be credited  
1 34 to the fund.

1 35 3. A renewable fuels industry advisory board is  
2 1 established within the department for purposes of advising the  
2 2 department on the approval of grants under the Iowa advanced  
2 3 renewable fuels technology commercialization program and  
2 4 consisting of members appointed by the director.

### EXPLANATION

2 6 This bill creates an Iowa advanced renewable fuels  
2 7 technology commercialization program, fund, and an advisory  
2 8 board.

2 9 The bill requires the department of economic development to  
2 10 establish and administer an Iowa advanced renewable fuels  
2 11 technology commercialization program for purposes of providing  
2 12 cost-share grants to renewable fuels producers that are  
2 13 installing commercial scale advanced and innovative technology  
2 14 at new or existing renewable fuels refineries. The bill  
2 15 requires that the grants awarded be at least \$500,000 but not  
2 16 more than \$5 million per grant. The bill provides that, in  
2 17 reviewing applications for grants, the department shall  
2 18 consider the commercial applicability of the technology; the

2 19 extent to which the technology is unique; and the potential of  
2 20 the technology to address plant process technology, plant  
2 21 efficiency, or plant environmental processes.  
2 22 The bill creates an Iowa advanced renewable fuels  
2 23 technology commercialization fund in the state treasury under  
2 24 the control of the department and consisting of any moneys  
2 25 appropriated by the general assembly and any other moneys  
2 26 available to and obtained or accepted by the department for  
2 27 placement in the fund. The bill provides that the fund shall  
2 28 be used to provide financial assistance under the Iowa  
2 29 advanced renewable fuels technology commercialization program.  
2 30 The bill establishes a renewable fuels industry advisory  
2 31 board within the department for purposes of advising the  
2 32 department on the approval of grants under the Iowa advanced  
2 33 renewable fuels technology commercialization program. The  
2 34 bill requires the department to consider recommendations by  
2 35 the renewable fuels industry advisory board regarding  
3 1 applications for financial assistance.  
3 2 LSB 2626XC 82  
3 3 tm:nh/gg/14